



anewamerica
empowering new american communities in the bay area



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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Local Program Chosen to Join National, Citigroup Foundation-funded Project; Funds Will Support Summer Internship

AnewAmerica will get some valuable help collecting information about clients' needs, experiences and accomplishments thanks to a grant from the Citigroup Foundation to hire a summer intern. Recruitment of a graduate student for the internship has begun.

Selected through a competitive process, AnewAmerica will join 24 other programs nationwide in the Citigroup Microenterprise Researchers Program, a new Citigroup Foundation initiative that is expected to result in one of the largest national data sets on microenterprise owners, while also introducing college students to potential career opportunities in the microenterprise field.

Microenterprises are defined as very small businesses capitalized with \$35,000 or less and employing five or fewer people. The internships are expected to run from late May through mid-August. Funded by the Citigroup Foundation, data-collection training will be provided by the Microenterprise Fund for Innovation, Effectiveness, Learning and Dissemination (FIELD), a research project housed at the Aspen Institute in Washington D.C. FIELD has been funded by the Foundation to manage the program. The interns will travel to Washington D.C. twice; in May to receive training and at the end of the summer to review their findings and experiences.

AnewAmerica Community Corporation was founded in 1999 by a group of community leaders representing immigrants and community advocates who saw a lack of integrated job creation, asset development, and community empowerment strategies for low-income new Americans living in the S.F. Bay Area. AnewAmerica offers a holistic three-year academic program that assists immigrants and new Americans in the S. F. Bay Area establish or expand microbusinesses, build personal assets for the sustainability of their families, and develop the community assets necessary to support the political, economic and social empowerment of their communities.

The Citigroup Microenterprise Researchers Program grew out of recognition that many nonprofits providing help to small businesses in their community do not always have the internal resources necessary to collect data that can then be used to improve or add services, fund-raise or advocate for entrepreneurship.

“AnewAmerica is part of a select group of programs nationally that have been chosen for this award from the Citigroup Foundation,” said David Black, who will manage the project at FIELD. “The data collected on clients not only will help drive program performance, it will contribute to an important national database on microentrepreneurs.”

The Citigroup Foundation, working with a global network of colleagues and nonprofits in the community, supports programs in three areas: financial education, educating the next generation, and building communities and entrepreneurs. Within these areas, the foundation provides grants and technical expertise to organizations that help people improve their lives, help businesses grow and help communities prosper.

For more information, please call 510.540.7785 or email ccarr@anewamerica.org. For immediate information, please visit our website: www.anewamerica.org.

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